

SCHOOL BUS REPLACEMENT PLAN
FOR THE YEARS 2020-2024

Pursuant to IC 20-40-18
Replacement Plan for the five (5) year period 2020 through 2024. This plan is based upon the presumption that the minimum useful life of a school bus is not less than twelve (12) years.

North Harrison Community School Corporation does hereby submit to the Department of Local Government Finance the following School Bus Replacement Plan for the five (5) year period 2020 through 2024. This plan is based upon the presumption that the minimum useful life of a school bus is not less than twelve (12) years.

SECTION I
Replacement Cost of Bus/Vehicle During Specific Year

	Bus Description	Corp ID No.	Type of Bus/Vehicle per DOE TN	Owned or Leased	Estimated Replacement Costs				
					2020	2021	2022	2023	2024
1	2006 Chevrolet	3180	S	Owned	80,000				
2	2006 International	3180	C	Owned	116,000				
3	2006 International	3180	C	Owned	116,000				
4	2007 International	3180	C	Owned		119,000			
5	2007 International	3180	C	Owned		119,000			
6	2007 International	3180	C	Owned		119,000			
7	2007 International	3180	C	Owned			120,000		
8	2008 Chevrolet	3180	S	Owned			86,000		
9	2008 International	3180	C	Owned			122,000		
10	2009 GMC	3180	S	Owned				89,000	
11	2010 GMC	3180	S	Owned				89,000	
12	2012 Freightliner	3180	C	Owned				120,000	
13	2012 Freightliner	3180	C	Owned					120,000
14	2012 Freightliner	3180	C	Owned					120,000
15	2012 Freightliner	3180	C	Owned					120,000
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Replacement Cost Totals					312,000	357,000	328,000	298,000	360,000

School Name North Harrison Community School Corporation
 School Number 0125

County Name Harrison

Summary: Three-Year Plan for This School District	2020	2021	2022
Land Acquisition and Development	-	-	-
Professional Services	-	-	-
Education Specifications Development	-	-	-
Building Acquisition, Construction, and Improvement (Includes 45200 & 45300)	440,000	440,000	440,000
Rental of Buildings, Facilities, and Equipment	-	-	-
Purchase of Mobile or Fixed Equipment	60,000	60,000	60,000
Emergency Allocations (Other Facilities Acquisition and Construction)	780,000	780,000	780,000
Utilities (Maintenance of Buildings)	403,000	403,000	403,000
Maintenance of Equipment	325,000	325,000	325,000
Sports Facility	55,000	55,000	55,000
Property and Casualty Insurance	55,000	55,000	55,000
Other Operation and Maintenance of Plant	320,000	320,000	320,000
Technology			
Instruction - Related Technology	400,000	400,000	400,000
Administrative Technology Services	-	-	-
Subtotal Expenditures	2,838,000	2,838,000	2,838,000
Allocation for Future Projects	500,000	500,000	500,000
Transfer From One Fund to Another	-	-	-
TOTAL EXPENDITURES, ALLOCATIONS AND TRANSFERS	3,338,000	3,338,000	3,338,000
Sources and Estimates of Revenue:	2020	2021	2022
Projected January 1 Cash Balance	400,000		
Less encumbrances carried forward from Previous Year	75,000		
Estimated Cash Balance Available for Plan	325,000	325,000	325,000
Property tax revenue	1,500,000	1,500,000	1,500,000
Estimated Property Tax Cap Credits (show as a negative)	(5,000)	(5,000)	(5,000)
Auto Excise, CVET & FIT Receipts	175,000	175,000	175,000
Other Revenue (Interest Income)	-	-	-
TOTAL FUNDS AVAILABLE FOR THE PLAN	1,995,000	1,995,000	1,995,000
ESTIMATED TAX RATE TO FUND THE PLAN	0.3117	0.3112	0.3112

Based on the Projected Assessed Valuation found on the first page of the Plan.

Pursuant to IC 20-40-18-6, the North Harrison Community School Corporation plan contains a listing of all proposed projects that are capital in nature that exceed \$10,000 that are expected to begin within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date: October 17, 2019

Project Description*	Estimated Start Date	Estimated End Date	Estimated Project Cost
1 Building Improvement	January 1, 2020	December 1, 2022	200,000
2 Technology upgrades and Chromebook distribution	January 1, 2020	December 1, 2022	400,000
3 Mobile and Fixed Equipment purchase and repair	January 1, 2020	December 1, 2022	350,000
4 Operations and Maintenance of Plant	January 1, 2020	December 1, 2022	200,000
5 Sports Facility enhancements, maintenance, and repair	January 1, 2020	December 1, 2022	55,000
6 Carpet or Tile Replacement or Refurbishment	January 1, 2020	December 1, 2022	50,000
7 Security Upgrades	January 1, 2020	December 1, 2022	50,000
8 HVAC improvements	January 1, 2020	December 1, 2022	75,000
9 Parking repair, recoat, resurface	January 1, 2020	December 1, 2022	100,000
10 Gym floor repair refurbishment	January 1, 2020	December 1, 2022	30,000
11 Locker room refurbishment	January 1, 2020	December 1, 2022	25,000
12 Roof Repair and Maintenance	January 1, 2020	December 1, 2022	150,000
13 Elevator Repair and Refurbishment	January 1, 2020	December 1, 2022	57,750
14 Playground Repair and Refurbishment	January 1, 2020	December 1, 2022	15,000
15 Sewer Plant Upgrades, Repair and Refurbishment	January 1, 2020	December 1, 2022	100,000
16 Lift Station Maintenance and Repair	January 1, 2020	December 1, 2022	10,000
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Note: Project Description may include a description of the project including physical location, scope of work, and/or internal project name or tracking